



**Granville
Schools**
Learning for Life

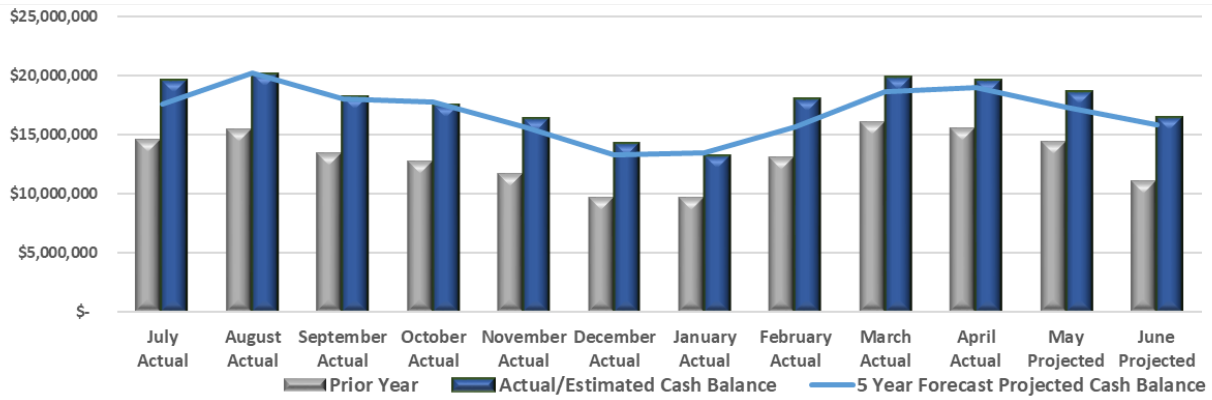
Granville Exempted Village SD

Monthly Financial Report

Fiscal Year 2023 – April

Brittany Treolo, CFO

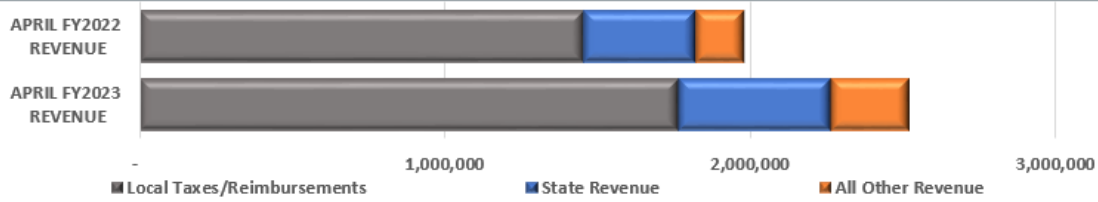
FISCAL YEAR 2023 VARIANCE AND CASH BALANCE COMPARISON



April 2023 cash balance is \$4,109,178 more than April 2022, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2023 REVENUE ANALYSIS - APRIL

APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,764,236	1,456,367	▲ 307,869
State Revenue	502,134	368,751	▲ 133,382
All Other Revenue	253,961	157,227	▲ 96,734
Total Revenue	2,520,331	1,982,345	▲ 537,986

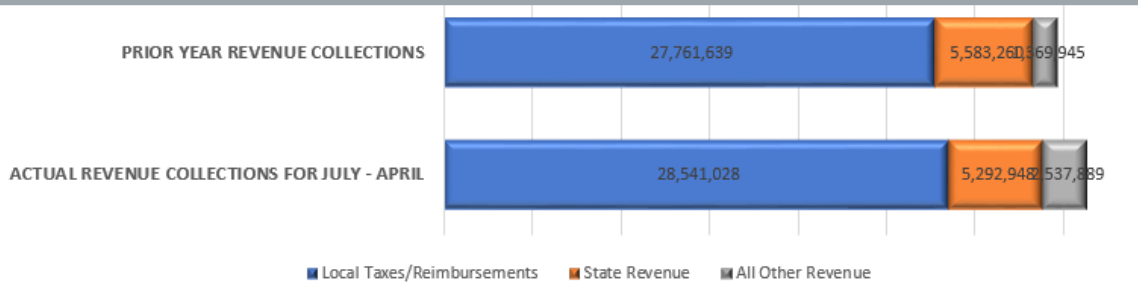
Actual revenue for the month was up

\$537,986

compared to last year.

Local property taxes are up due to an increase in the income tax payment. State revenue is up due to timing of the state funding formula implementation in the prior year. All other revenue is up due to investment earnings.

YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	28,541,028	27,761,639	▲ 779,389
State Revenue	5,292,948	5,583,260	▼ (290,312)
All Other Revenue	2,537,889	1,369,945	▲ 1,167,944
Total Revenue	36,371,865	34,714,844	▲ 1,657,021

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

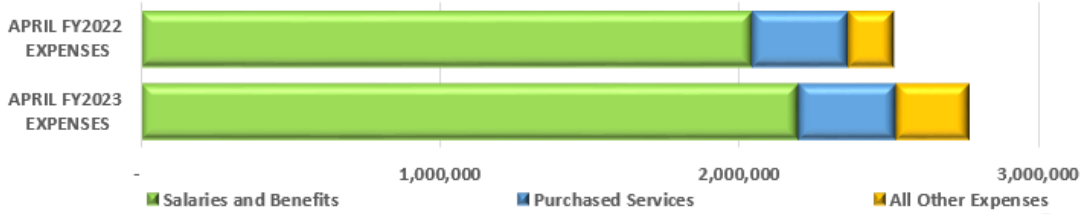
\$1,657,021

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up over prior year largely due to an increase in income tax (5.3%). State revenue is down related to the timing issue referenced above. All other revenue is up due to the increase in return of advance payments from ESSER.

FISCAL YEAR 2023 EXPENDITURE ANALYSIS - APRIL

APRIL EXPENDITURES COMPARED TO PRIOR YEAR

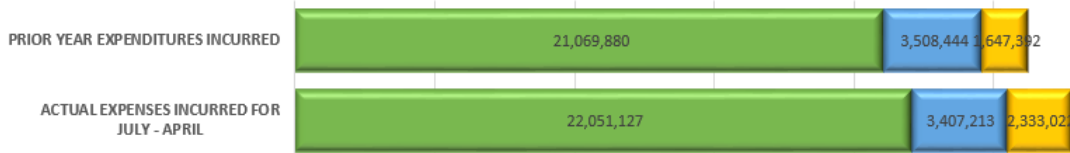


	Actual Expenses For April	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,193,807	2,040,804	▲	153,503
Purchased Services	327,949	322,222	▲	5,727
All Other Expenses	244,325	154,324	▲	90,001
Total Expenditures	2,766,081	2,516,850	▲	249,231

Actual expenses for the month was up
\$249,231
 compared to last year.

There's a slight timing variance related to payment of supplementals in April compared to March of prior year.

YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - April	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	22,051,127	21,069,880	▲	981,247
Purchased Services	3,407,213	3,508,444	▼	(101,230)
All Other Expenses	2,333,022	1,647,392	▲	685,630
Total Expenditures	27,791,363	26,225,715	▲	1,565,647

Compared to the same period, total expenditures are
\$1,565,647
 higher than the previous year

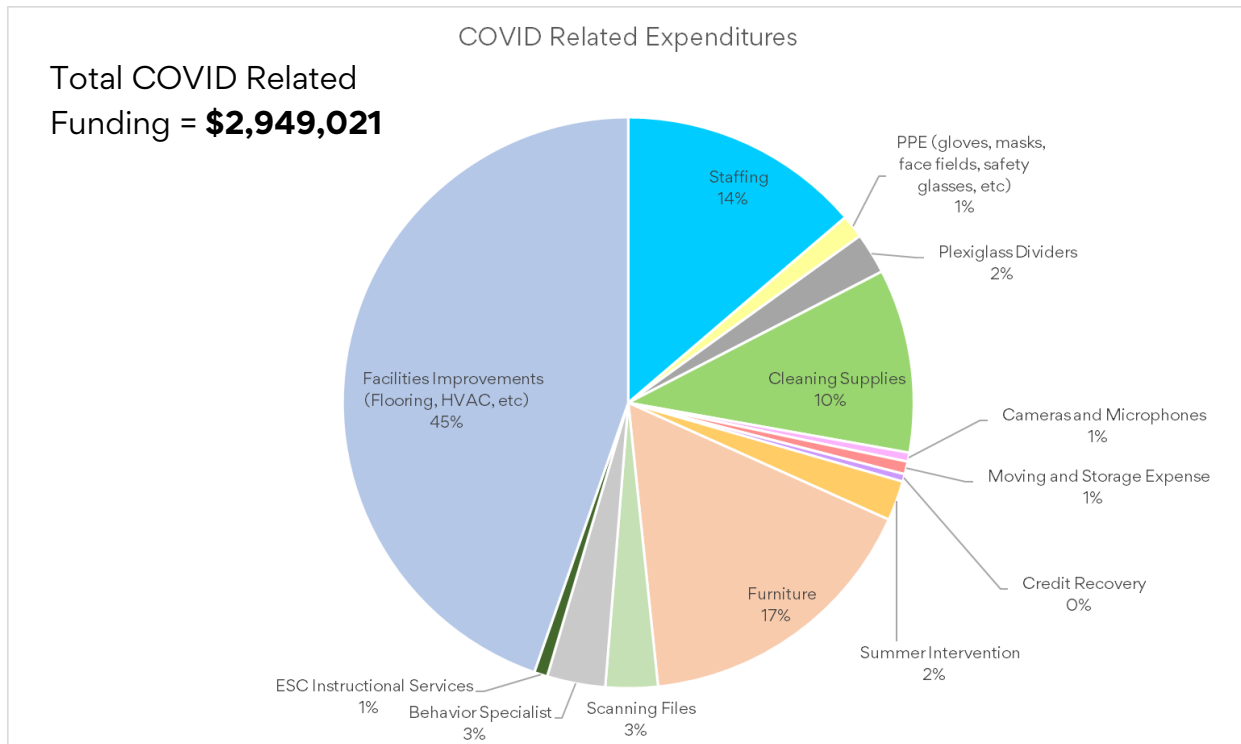
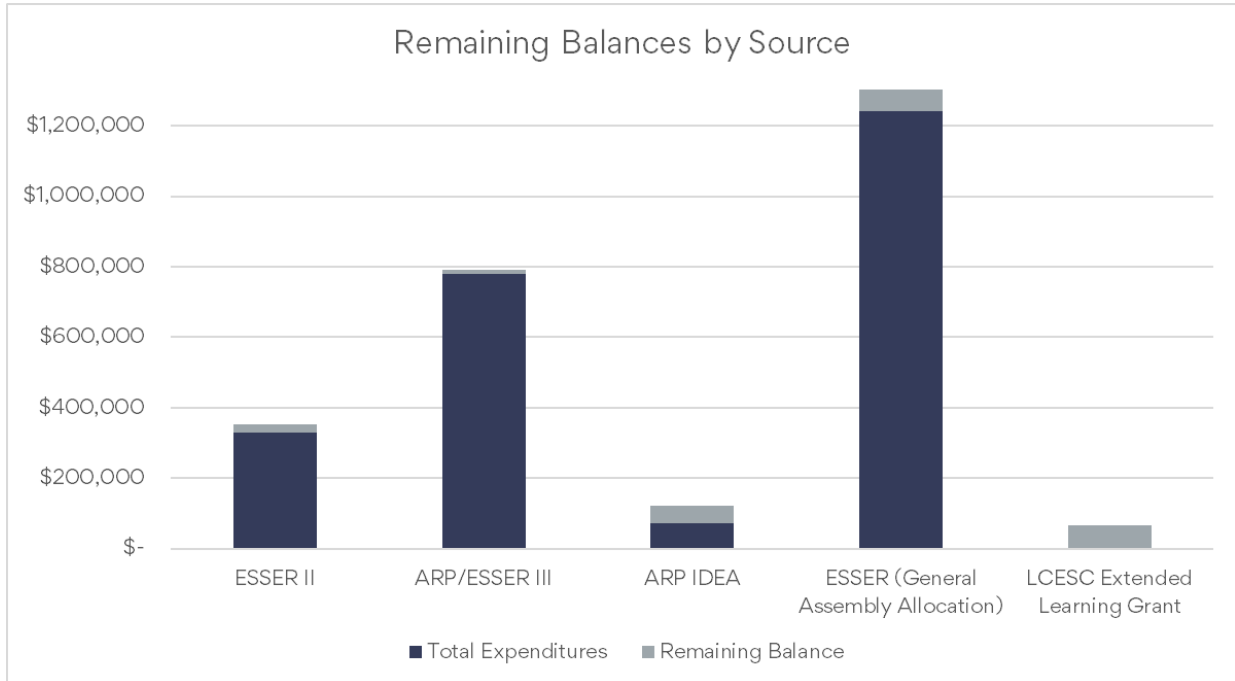
Salary and benefits are up over prior year due to steps/base increases and additional teaching positions due to enrollment growth. All other expenses includes an increase due to the HVAC project at the high school and an increase in software materials purchased.

COVID-19 RELATED EXPENDITURES THROUGH APRIL 2023

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2024
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 1,309,562.72	\$ 66,774.00
Staffing*	\$ 184,546.93	\$ 51,427.22		\$ 54,438.96	
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50				
Plexiglass Dividers	\$ 6,264.91				
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21			
Cameras and Microphones					
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00			
Credit Recovery	\$ 2,587.50				
Lexia/ST Math		\$ 66,635.00			
Summer Intervention	\$ 21,582.19	\$ 35,694.39			
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 1,187,857.78	
Furniture		\$ 75,095.02			
Scanning Files					
Behavior Specialist			\$ 72,162.00		
ESC Instructional Services					
Total Spent	\$ 330,153.50	\$ 779,895.25	\$ 72,162.00	\$ 1,242,296.74	\$ -
Encumbered or Budgeted					
Staffing				\$ 67,265.98	\$ 66,774.00
PPE (gloves, masks, face shields, safety glasses, etc)					
Plexiglass Dividers					
Cleaning Supplies					
Cameras and Microphones					
Moving and Storage Expense					
Credit Recovery					
Summer Intervention	\$ 21,977.82	\$ 11,503.39			
Facilities Improvements (Flooring, HVAC, etc)					
Furniture					
Scanning Files			\$ 12,000.00		
Behavior Specialist			\$ 38,014.31		
ESC Instructional Services					
Total Encumbered or Budgeted	\$ 21,977.82	\$ 11,503.39	\$ 50,014.31	\$ 67,265.98	\$ 66,774.00
Remaining Balance	\$ -	\$ 0.00	\$ -	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENDITURES THROUGH APRIL 2023



CASH RECONCILIATION

Date: 5/2/2023

Time: 3:12 PM

Granville Exempted Village Schools
Cash Reconciliation as of April 30, 2023

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 351,059.00	
PNB - Demand	\$ 2,036,183.47	
PNB - Food Service	\$ 679,970.67	
PNB - FSA	\$ 61,341.62	
PNB - Dental	\$ 129,271.32	
NBC Securities	\$ 2,087,787.98	
Star Ohio	\$ 13,227,469.47	
Consolo Scholarship	\$ 12,211.33	
Red Tree	\$ 8,117,815.27	
		\$ 26,703,110.13
Adjustments to the Bank Balance:		
Cash in Transit	\$ 24,923.77	
Outstanding Checks	\$ (182,742.19)	
Outstanding Electronic Payments	\$ (309,168.16)	
		\$ (466,986.58)
Bank Balance with Adjustments:		\$ 26,236,123.55
Total Fund Balance:		\$ 26,236,123.55